

**THE GABERONES WATER AND ELECTRICITY
PROJECT FUND (TRANSFER OF MONEYS) ACT,
1969**

No. 6



of 1969

AN ACT TO PROVIDE FOR THE TRANSFER TO THE GABERONES WATER AND ELECTRICITY PROJECT FUND OF MONEYS STANDING TO THE CREDIT OF THE GABERONES WATER AND ELECTRICITY UNIT OR WHICH MAY BE RECEIVED BY THE SAME.

Date of Assent: 29.1.69.

Date of Commencement: 14.2.69.

ENACTED by the Parliament of Botswana.

Short Title

1. This Act may be cited as the Gaberones Water and Electricity Project Fund (Transfer of Moneys) Act, 1969.

Interpretation

2. In this Act —

“Fund” means the Gaberones Water and Electricity Project Fund established by section 10(2) of the Finance and Audit Law, 1965 (No. 15 of 1965);

“Unit” means the organization established by the Government under the name Gaberones Water and Electricity Unit to carry on the business of supplying water and electricity in Gaberones and elsewhere and business related thereto.

Transfer of Moneys to the Fund

3. All the moneys specified in the Schedule, being public moneys, shall on the commencement of this Act stand to the credit and be deemed to form part (or, in the case of the moneys specified in Part II of the Schedule, be deemed to be investments) of the Fund.

Moneys to be Paid into Fund

4. With effect from the commencement of this Act, all moneys received by the Unit in the course of its business shall be paid into and form part of the Fund.

SCHEDULE

PART I

1. R58,893 and 82 cents held in a deposit account with the Accountant-General in the name "Lobatsi Water Fees".
2. Credit balance of current account with Gaborones Branch of Barclays Bank D.C.O. in the name of Gaborones Water and Electricity Unit.
3. Credit balance of current account with Lobatsi Branch of Barclays Bank D.C.O. in the name of Gaborones Water and Electricity Unit.

PART II

1. Fixed deposits with Gaborones Branch of Barclays Bank D.C.O. in the name of Gaborones Water and Electricity Unit
 - (a) R70,000 at 7% due 5th April, 1969.
 - (b) R20,000 at 7% due 5th July, 1969.
 - (c) R20,000 at 7% due 2nd August, 1969.
 - (d) R20,000 at 6½% due 18th October, 1969.
 - (e) R30,000 at 5½% if left for one year from 5th April, 1968.

R 160,000

2. Fixed deposit with Gaborones Branch of Barclays Bank D.C.O. in the name "Gaborones Water and Electricity Unit Consumers Deposit Account" R4,000.
3. Fixed deposits with Lobatsi Branch of Barclays Bank D.C.O. in the name of Gaborones Water and Electricity Unit —
 - (a) R20,000 at 7% due 26th August, 1969.
 - (b) R15,000 at 6½% due 11th September, 1969.

R35,000

Passed by the National Assembly this day, the 13th December, 1968.

G. T. MATENGE,
Clerk of the National Assembly.